

Berkshire Hathaway Inc.
Insurance Underwriting Results
First Quarter 2002
(in millions)

| | Underwriting Gain (Loss) | Quarter End Float | Float Increase Since Year End |
|--------------------------------------|-----------------------------|-------------------------|--|
| Berkshire Hathaway Reinsurance* | \$ (8) | \$12,587 | \$1,325 |
| General Re* | (88) | 19,633 | 323 |
| Geico | 109 | 4,319 | 68 |
| Other Direct Insurance Businesses | <u>7</u> | <u>803</u> | <u>118</u> |
| | <u>\$ 20</u> | <u>\$37,342</u> | <u>\$1,834</u> |

*Includes amortization of deferred charges of \$109 million for Berkshire Hathaway Reinsurance and \$3 million for General Re

Berkshire Hathaway Inc.

Projected Annual Deferred Charge Amortization

(in millions)

| Year | <u>Annual Amortization</u> | <u>Deferred Charge Balance End of Year</u> |
|-------------|-----------------------------------|---|
| 2002 | \$432 | \$3,134 |
| 2003 | 383 | 2,751 |
| 2004 | 343 | 2,408 |
| 2005 | 309 | 2,099 |
| 2006 | 272 | 1,827 |
| 2007 | 244 | 1,583 |
| 2008 | 217 | 1,366 |
| 2009 | 193 | 1,173 |
| 2010 | 165 | 1,008 |
| 2011 | 142 | 866 |

GEICO Policies in Force

| | <u>Beginning Of Month</u> | <u>Increase During Month</u> | <u>End of Month</u> |
|---------------|-------------------------------|--------------------------------------|-------------------------|
| January-2002 | 4,657,888 | 7,817 | 4,665,705 |
| February-2002 | 4,665,705 | 38,275 | 4,703,980 |
| March-2002 | 4,703,980 | 45,784 | 4,749,764 |
| April-2002 | 4,749,764 | 30,688 | 4,780,452 |